

Notice of Decision on Disposal of Treasury Stock

September 28, 2006

To all shareholders,

Takeshi Yasuda
Representative President (CEO)
Nihon Inter Electronics Corporation

This is to notify that the company, at the meeting of Board of Directors held on September 27, 2006, decided to dispose of our treasury stock as follows.

1. Type and number of shares: Common stock of NIEC, 400,000 shares
2. Unit disposal price: JP¥ 862 per share
3. Payment date: October 13, 2006
4. Disposal method: Transfer to specific third-party.

- The End -