



# Fiscal year 3/2005 Full Year flash Report(Non-Consolidated)

5/19/2005

issued

Listed company name Nihon Inter Electronics Corporation  
TSE code No: 6974

Listed exchange: Tokyo  
Head office location: Kanagawa pref.

(URL ://www.niec.co.jp)

Representative President (CEO) Name: Takeshi Yasuda

Officer in charge of inquiry Name: Fumio Inoue, General Manager Accounting Dept.

TEL: 81-463-84-8015

Date of Board of Directors for closing account: May 19, 2005

Interim dividend declared system: Yes

Expected date to start dividend payment: June/29/2005 Date of shareholders meeting: June/29/2005

Minimum trading share unit system: Yes ( 1unit: 100 shares )

1,one-Consolidated business performance for full fiscal year ended March 31, 2005

(1)Non-consolidated business performance result (Note) figures rounded down less than millions yen

	Revenues		Operating Profit		Ordinary profit	
	Millions	%	Millions	%	Millions	%
Year 3/2005	31,624	8.0	3,036	1.4	2,563	0.1
Year 3/2004	29,291	13.9	2,994	94.8	2,564	129.8

	Net income		Net income per share	Net income per share after adjustment for shares undiluted	Ratio of net income/ net equity	Ratio of ordinary profit/ total assets	Ordinary profit/total revenues
	Million yen	%	Yen	Yen	%	%	%
Year 3/2005	1,503	21.0	46.93	46.53	6.9	8.7	8.1
Year 3/2004	1,242	139.7	38.47	38.16	12.9	9.4	8.8

(Note) 1,Average number of shares: Year 3/2005 : 31,186,512 shares, Year 3/2004: 31,109,118 shares

2,Change in accounting methods: Yes

3,Percentage(%) appended to revenues, operating profit, ordinary profit and net income are the rate of increase(decline) compared with the same period of the previous year

(2)Dividend

	Yearly dividend share			Total amount of yearly dividend paid	Dividend pay-out ratio	Ratio of dividend/ net equity
	Interim	Year-end				
	Yen	Yen	Yen	Millions yen	%	%
Year 3/2005	6.00	3.00	3.00	187	12.8	1.6
Year 3/2004	5.50	2.50	3.00	171	14.3	1.7

(3)Financial Position

	Total assets	Net equity	Net equity/ total assets	Price book value ratio
	Millions yen	Millions yen	%	Yen
Year 3/2005	31,309	11,567	36.9	369.38
Year 3/2004	27,721	10,297	37.1	328.88

(Note) 1,Number of issued shares at fiscal year end: 3/31/2005: 31,207,598 shares,

3/31/2004: 31,169,398 shares

2,Number of treasury stocks at fiscal year end:

3/31/2005: 79,952 shares

3/31/2004: 60,152 shares

2, Forecast of fiscal year 3/2006 ( Period: 4/2005-3/2006)

	Revenues	Ordinary profit	Net income	Dividend per share		
				Interim	Year-end	
	Millions yen	Millions yen	Millions yen	Yen	Yen	Yen
First half	15,600	1,100	600	3.00		
Full Year	32,600	2,400	1,400		3.00	6.00

(Note) Forecasted earning per share ( Full year ) 44.86 yen.

## Changes of Directors etc

(to be officially resolved at Shareholders Meeting, Board of Directors and Statutory Auditors Meeting on 6/28/2005)

### 1) Change of Representative Director ( Already announced on 4/26/2005 )

	Current position	Name
Retiring	Representative Chairman	Michael P. McGee

### 2) Other changes of positions

#### 1, Newly nominated Directors (Already announced on 4 / 26 / 2005)

New position	Current position	Name
Director	Kyosan Electric Mfg. Co., Ltd Representative President	Tsutomu Nishikawa
Director	Kyosan Electric Mfg. Co., Ltd Executive officer, general manager accounting dept.	Kazuaki Miyazaki

( Note : Above two changes were already announced on 4/26/2005 )

Director	International Rectifier Japan Co., Ltd. Managing Director	Haruji Nakajima
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(Note: Newly nominated directors are external directors under Commercial Law, article 188-2, 7-2 after officially resolved at shareholders meeting.)

#### 2, Directors nominated to be retired ( Already announced on 4/26/2005 )

Position now	Note	Name
Director	Kyosan Electric Mfg. Co., Ltd Director, Senior executive officer	Toshinori Morikawa

#### 3, Change of full-time statutory auditor (Already announced on 4/26/2005 )

New position	( Current position )	Name
Full-time statutory auditor	Par-time statutory auditor	Fumio Tamura
Par-time statutory auditor	Full-time statutory auditor	Kenichi Fujita

#### 4, Changes of Executive Officers ( Already announced on 4/26/2005

New position	Position now	Name
Senior Executive Officer Head of Distribution division	Executive Officer Head of Distribution Division	Kenji Tsuyuki
Senior Executive Officer Head of R & D division	Senior Executive Officer Head of R & D division	Akira Honda