

February 5, 2004

Fiscal 2004 Third Quarter Flash Report (Consolidated)

Listed Company Name: Nihon Inter Electronics Corp.

(URL: <http://www.niec.co.jp>)

TSE Code No. 6974

Representative: President and CEO Takeshi Yasuda

Officer in charge of inquiries: General Manager of Accounting Fumio Inoue

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1. Items pertaining to the presentation of this quarterly report

There has been no change to accounting methods for net sales (or the equivalent thereof).

2. Consolidated results for the nine months ended June 30, 2003.

(1) Consolidated net sales

Note: Stated figures are rounded down to the nearest million.

Nine months ended December 31, 2003	(unit: millions of yen) 22,477
Nine months ended December 31, 2002	N/A
(Ref.) Year ended March 31, 2003	26,822

Notes:

* Net sales figures are the aggregate total for the first three quarters (nine months) of the fiscal year.

** As Nihon Inter commenced quarterly reporting during the current fiscal year, results for the corresponding three quarters of the previous fiscal year are not presented.

*** Net sales figures for the nine months ended December 31, 2003, have not been audited by an independent accounting firm.

Supplementary explanation of net sales

For the nine months ended December 31, 2003, sales of products amounted to ¥14,480 million and sales of merchandise amounted to ¥7,997 million, for a total of ¥22,477 million. Although product sales were generally as initially forecast, growth in merchandise sales in the third quarter was slightly greater than anticipated. In semiconductor devices, Nihon Inter's mainstay high-frequency rectification devices, Schottky Barrier Diodes (SBDs) and Fast Recover Epitaxial Diodes (FREDs), for such digital appliances applications as plasma display panels (PDPs), DVD players, and digital still cameras (DSCs) sold exceptionally well. FRED sales in the PDP segment were particularly strong.

In semiconductor-applied products, firm sales to the general-purpose inverter, machine tool, and semiconductor manufacturing equipment segments were attained on the strength of increased equipment outlays in the Chinese market.

Sales of such merchandise as optical devices for digital appliances in the third quarter were greater than expected. Nihon Inter anticipates that purchase orders will remain strong and, despite such concerns as the further appreciation of the yen, it will work to expand sales and attain record high profit levels.

(2) During the third quarter, no events with significant impact on the Nihon Inter Group's financial condition or business earnings occurred.

3. Nihon Inter has made no revisions to its earnings forecast for the current fiscal year (April 1, 2003, to March 31, 2004).