

## Non-consolidated Financial Statements for the Year Ended March 31, 2001

*Name of Company:* Nihon Inter Electronic Corporation  
*Listed Exchange:* The Tokyo Stock Exchange  
*Code Number:* 6974  
*Company Location:* Kanagawa Prefecture  
*Contact:* Yoichiro Sugita, Manager, Accounting Department  
 Tel: (0463) 84-8015

*Date of the Meeting of the Board of Directors for Settling Accounts:* May 23, 2001

*Date of the General Meeting of Shareholders:* June 26, 2001

*Payment of Interim Dividends:* Yes

### 1. Performance for the year ended March 31, 2001 (April 1, 2000, to March 31, 2001)

#### (1) Operating results

Note: Figures have been rounded off to the nearest million.

|                   | Net Sales       |      | Operating Income |       | Ordinary Income |       |
|-------------------|-----------------|------|------------------|-------|-----------------|-------|
|                   | Millions of yen | %    | Millions of yen  | %     | Millions of yen | %     |
| <b>March 2001</b> | 31,480          | 15.8 | 1,514            | 103.4 | 1,271           | 189.0 |
| <b>March 2000</b> | 27,195          | 8.4  | 744              | 184.5 | 440             | 339.1 |

|                   | Net Income for the Term |   | Net Income per Share | Diluted Earnings per Share | Shareholders' Equity to Net Income Ratio | Gross Capital to Ordinary Income Ratio | Net Sales to Ordinary Income Ratio |
|-------------------|-------------------------|---|----------------------|----------------------------|--|--|------------------------------------|
|                   | Millions of yen         | % | Yen                  | Yen                        | %  | %                                      | %                                  |
| <b>March 2001</b> | (128)                   | — | (4.44)               | —                          | (1.3)                                    | 4.1                                    | 4.0                                |
| <b>March 2000</b> | 245                     | — | 8.72                 | —                          | 2.7                                      | 1.5                                    | 1.6                                |

Notes:

- (1) Average number of shares for the period: 28,796,217 (fiscal 2001); 28,129,550 (fiscal 2000)
- (2) Changes in accounting standards: None
- (3) The percentage figures for net sales, operating income, ordinary income, and net income for the term denote the year-on-year percentage increase/decrease

## (2) Dividends

Note: Figures have been rounded off to the nearest million.

|                   | Annual Dividend per share |         |          | Total Dividends Paid (Yearly) | Dividend Payout | Shareholders' Equity to Dividends Ratio |
|-------------------|---------------------------|---------|----------|-------------------------------|-----------------|---|
|                   |                           | Interim | Term-end |                               |                 |   |
|                   | Yen                       | Yen     | Yen      | Millions of yen               | %               | %                                       |
| <b>March 2001</b> | 5.00                      | 2.50    | 2.50     | 146                           | (113.9)         | 1.5                                     |
| <b>March 2000</b> | 4.50                      | 2.00    | 2.50     | 127                           | 51.6            | 1.3                                     |

## (2) Financial position

Note: Figures have been rounded off to the nearest million.

|                   | Total Assets    | Shareholders' Equity | Equity Ratio | Shareholders' Equity per Share |
|-------------------|-----------------|----------------------|--------------|--------------------------------|
|                   | Millions of yen | Millions of yen      | %            | Yen                            |
| <b>March 2001</b> | 31,134          | 9,900                | 31.8         | 328.61                         |
| <b>March 2000</b> | 30,863          | 9,569                | 31.0         | 340.19                         |

Note: Total issued shares at the end of the term: 30,129,550 (fiscal 2001); 28,129,550 (fiscal 2000)

## 2. Performance forecasts for year ended March 31, 2002 (April 1, 2001, to March 31, 2002)

|                       | Net Sales       | Ordinary Income | Net Income for the Term |         |          | Annual Dividend per share |
|-----------------------|-----------------|-----------------|-------------------------|---------|----------|---------------------------|
|                       |                 |                 |                         | Interim | Term-end |                           |
|                       | Millions of yen | Millions of yen | Millions of yen         | Yen     | Yen      | Yen                       |
| <b>Interim Period</b> | 13,800          | 170             | 100                     | 2.50    | -        | -                         |
| <b>Whole Year</b>     | 31,500          | 950             | 500                     | -       | 2.50     | 5.00                      |

Note: Whole-year forecasts for net income per share: ¥16.60