

CONSOLIDATED FLASH REPORT FOR THE YEAR ENDED MARCH 31, 2001

Name of Company: Nihon Inter Electronic Corporation
Listed Exchange: The Tokyo Stock Exchange
Code Number: 6974
Company Location: Kanagawa Prefecture
Contact: Yoichiro Sugita, Manager, Accounting Department
 Tel: (0463) 84-8015

Date of Meeting of the Board of Directors for Settling Accounts: May 23, 2001

Name of Parent Company:

Code Number of Parent Company:

Ratio of the Company's Shares within the Parent Company:

Use of U.S. Accounting Standards: No

Consolidated performance for the year ended March 31, 2001 (April 1, 2000, to March 31, 2001)

(1) Consolidated operating results

Note: Figures have been rounded off to the nearest million.

	Net Sales		Operating Income		Ordinary Income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 2001	32,470	14.0	1,808	145.0	1,591	-
March 2000	28,489	7.2	738	161.2	60	-

	Net Income for the Term		Net Income per Share	Diluted Earnings per Share	Shareholders' Equity to Net Income Ratio	Gross Capital to Ordinary Income Ratio	Net Sales to Ordinary Income Ratio
	Millions of yen	%	Yen	Yen	%	%	%
March 2001	(44)	—	(1.51)	—	(0.5)	5.1	4.9
March 2000	35	—	1.23	—	0.4	0.2	0.2

Notes:

- (1) Investment profit/loss on equity method: ¥ - million (fiscal 2001); ¥ - million (fiscal 2000)
- (2) Average number of shares for the period (consolidated) 28,795,142 (fiscal 2001); 28,128,368 (fiscal 2000)
- (3) Changes in accounting standards: None

- (4) The percentage figures for net sales, operating income, ordinary income, and net income for the term denote the year-on-year percentage increase/decrease

(2) Consolidated financial position

Note: Figures have been rounded off to the nearest million.

	Total Assets	Shareholders' Equity	Equity Ratio	Shareholders' Equity per Share
	Millions of yen	Millions of yen	%	Yen
March 2001	31,590	9,611	30.4	318.99
March 2000	31,360	9,502	30.3	337.79

Note: Total issued shares at the end of the term (consolidated): 30,128,189 (fiscal 2001); 28,128,110 (fiscal 2000)

(3) Consolidated cash flows

Note: Figures have been rounded off to the nearest million.

	Cash Flows from Operating Activities	Cash Flows from Investment Activities	Cash Flows from Financial Activities	Cash and Cash Equivalents (End of Term Balance)
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 2001	1,411	(781)	(2,298)	1,828
March 2000	480	171	1,447	3,473

- (4) The scope of consolidation and application of the equity method

Consolidated subsidiaries: 3

Non-consolidated subsidiaries by the equity method: -

Affiliated companies by the equity method: -

- (5) Regarding changes in scope of consolidation and application of the equity method

Consolidated subsidiaries: (New) - (Exclusions) -

Companies to which the equity method applies: (New) - (Exclusions)

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1. Consolidated performance forecasts for the year ending March 31, 2002 (April 1, 2001, to March 31, 2002)

	Net Sales	Ordinary Income	Net Income for the Term
	Millions of yen	Millions of yen	Millions of yen
Interim Period	14,500	120	50
Whole Year	33,000	1,000	550

Note: Whole-year forecast for net income per share: ¥18.25